STATE OF SOUTH CAROLINA

OPTION

COUNTY OF GREENVILLE

GREENVILLE CO. S. C.

4 58 PH THIS AGREEMENT made and entered into on this 172 day of August

ELIZ BI972 Bis and between Ronald L. King and Marjorie J. King, hereinafter called the

"Optionors", and Arlon O. Jones, hereinafter called the "Optionee", whereby it is agreed as follows:

That the property hereinafter mentioned and considered, consisting of the western one-half (1/2) of Lot No. 8, on Wade Hampton Boulevard (Highway No. 29), near the City of Greenville, South Carolina, and being shown on the Greenville County Block Books on Sheet P 15.7, Block 2, Lot 54.1.

That for and in consideration of the sum of Eight Thousand and No/100 (\$8,000.00) Dollars, to the Optionors in hand paid at and before the signing of these presents, the receipt whereof is hereby acknowledged, the Optionors do hereby grant to the Optionee an Option to purchase the above described property on or before six (6) months from date hereof, for a total sales price of Eighty Thousand and No/100 (\$80,000.00) Dollars, and in event the option is exercised within said time limit the Optionee will be given credit for the Eight Thousand and No/100 (\$8,000.00) Dollars option money paid hereunder.

111

Provided, further, if the option is exercised within said six (6) months period mentioned in Paragraph II, and the Optionee pays to the Optionors the balance of the sales price, the Optionors agree to convey to the Optionee said property by a good warranty deed, free and clear of any and all liens and encumbrances, subject only to restrictions, utility easements, rights-of-way, and zoning regulations, with taxes prorated of the premises.

(Continued on next page)